Biomass Power Association Welcomes Release of Senator Wyden's Technology-Neutral Energy Tax Plan

Washington, DC – May 4, 2017 – Today Bob Cleaves, president and CEO of the Biomass Power Association, issued the following statement following the release of a <u>renewable energy tax reform</u> plan by Oregon Senator Ron Wyden:

"Beyond supplying power to the grid, biomass power supports the forest products economy and promotes healthy forests. For too long, biomass power has been on an unlevel playing field, competing in a market where power prices are unnaturally low due to highly subsidized energy technologies.

"Senator Wyden's technology-neutral tax plan is a fair and innovative approach to incentivizing renewable energy. It would allow biomass power producers to participate fully alongside other carbon neutral technologies, giving our members the credit they deserve for the considerable carbon benefits they provide.

"Congress just today officially acknowledged the carbon neutrality of biomass power. We are grateful for the many Congressional initiatives recognizing the environmental benefits of biomass. We look forward to working with Senator Wyden and the Senate Finance Committee to advance this renewable energy tax reform proposal."

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The Biomass Power Association (BPA) is a non-profit trade association, dedicated to the promotion and advocacy of energy from organic material. Our 40 members operate in 22 states, supplying more than 1 GW of renewable power and representing well over half the operating biomass power plant fleet across the country. Based in Portland, Maine with offices in Washington, DC, we represent the industry before Congress, various federal agencies, and before state legislatures, agencies and non-governmental organizations. BPA provides science and market-based analyses of a wide range of issues, from federal and state renewable policies to carbon emission accounting.

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